

CHARTER SCHOOL Career Success Schools

Charter Name

d.b.a. (as applicable)

COUNTY Maricopa

CTDS NUMBER 078524000

FY 2017

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report for the School Year 2017

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

SIGNED

TITLE

The annual financial report file(s) for FY 2017 uploaded to the Arizona Department of
Education's website on _____ contain(s) the data for the annual financial report
described at left.

_____ Charter School Official Signature	_____ E-mail
_____ Charter School Official (Typed Name)	
_____ Charter School Official Signature	_____ E-mail
_____ Charter School Official (Typed Name)	

TOTAL EXPENSES BY PROJECT

1. Schoolwide (from page 2, line 32)	\$ <u>4,330,127</u>
2. Classroom Site Project (from page 2, line 33)	\$ <u>350,642</u>

CHARTER SCHOOL Career Success SchoolsCOUNTY MaricopaCTDS NUMBER 078524000**REVENUE****1000 Local Sources**

	ACTUAL	
1. 1310 Tuition from Individuals		1.
2. 1320 Tuition from Other Arizona Schools or Districts		2.
3. 1410 Transportation Fees from Individuals		3.
4. 1420 Transportation Fees from Other Arizona Schools or Districts		4.
5. 1500 Earnings on Investments	1,639	5.
6. 1600 Food Service (from Food Service AFR, line 2)	0	6.
7. 1700 School Activities	47,289	7.
8. Other Revenue from Local Sources (specify) _____		8.
9. Subtotal (lines 1-8)	48,928	9.

2000 Intermediate Sources

10. 2100 Unrestricted		10.
11. 2200 Restricted		11.
12. Other Revenue from Intermediate Sources (specify) _____		12.
13. Subtotal (lines 10-12)	0	13.

3000 State Sources

14. 3110 State Equalization Assistance	5,180,949	14.
15. 3130-3150 Other Unrestricted		15.
16. 3200 Restricted	397,524	16.
17. 3900 Revenue for/on Behalf of the School		17.
18. Other Revenue from State Sources (specify) _____		18.
19. Subtotal (lines 14-18)	5,578,473	19.

4000 Federal Sources

20. 4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government		20.
21. 4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	292,124	21.
22. 4700 Revenue Received from the Federal Government through Other Intermediate Agencies		22.
23. 4800 Federal Impact Aid		23.
24. 4900 Revenue for/on Behalf of the School		24.
25. Other Revenue from Federal Sources (specify) _____		25.
26. Subtotal (lines 20-25)	292,124	26.

27. **TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)** 5,919,525 27.

CHARTER SCHOOL		Career Success Schools			COUNTY	Maricopa		CTDS NUMBER		078524000	
Expenses 1000 Schoolwide Project			Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
100 Regular Education											
1000 Instruction	1.	1,011,782	172,257	21,104	1,284	20	1,215,920	1,206,447	1,226,843	-1.66%	1.
2000 Support Services											
2100 Students	2.	125,658	19,752	3,344	10,280		173,396	159,034	226,842	-29.89%	2.
2200 Instruction	3.			90	859		300	949	2,143	-55.72%	3.
2300 General Administration	4.	195,115	31,851				0	226,966	0	--	4.
2400 School Administration	5.	498,851	88,778	1,831	10,101	16,065	865,597	615,626	868,062	-29.08%	5.
2500 Central Services	6.	77,442	12,704	49,623	415	12,927	167,196	153,111	191,362	-19.99%	6.
2600 Operation & Maintenance of Plant	7.	23,728	16,970	727,694	40,890	2,139	820,219	811,421	839,020	-3.29%	7.
2900 Other Support Services	8.						0	0	0	0.00%	8.
3000 Operation of Noninstructional Services	9.				2,863	8	100	2,871	3,614	-20.56%	9.
4000 Facilities Acquisition & Construction	10.						0	0	0	0.00%	10.
5000 Debt Service	11.					780,602	892,500	780,602	764,663	2.08%	11.
610 School-Sponsored Cocurricular Activities	12.						0	0	0	0.00%	12.
620 School-Sponsored Athletics	13.						0	0	0	0.00%	13.
630, 700, 800, 900 Other Programs	14.	14,384	3,222				5,410	17,606	4,982	253.39%	14.
Subtotal (lines 1-14)	15.	1,946,960	345,534	803,686	66,692	811,761	4,140,638	3,974,633	4,127,531	-3.70%	15.
200 Special Education											
1000 Instruction	16.	149,536	26,632				177,590	176,168	175,107	0.61%	16.
2000 Support Services											
2100 Students	17.	12,000	2,137	210			24,100	14,347	27,255	-47.36%	17.
2200 Instruction	18.						0	0	0	0.00%	18.
2300 General Administration	19.	23,000	4,097				67,080	27,097	0	--	19.
2400 School Administration	20.	44,000	7,837				0	51,837	66,180	-21.67%	20.
2500 Central Services	21.						0	0	0	0.00%	21.
2600 Operation & Maintenance of Plant	22.						0	0	0	0.00%	22.
2900 Other Support Services	23.						0	0	0	0.00%	23.
3000 Operation of Noninstructional Services	24.						0	0	0	0.00%	24.
4000 Facilities Acquisition & Construction	25.						0	0	0	0.00%	25.
5000 Debt Service	26.						0	0	0	0.00%	26.
Subtotal (lines 16-26)	27.	228,536	40,703	210	0	0	268,770	269,449	268,542	0.34%	27.
400 Pupil Transportation	28.	34,925	6,312	30,332	151	230	68,460	71,950	67,700	6.28%	28.
530 Dropout Prevention Programs	29.						0	0	0	0.00%	29.
540 Joint Career & Technical Ed. & Vocational Ed. Center	30.						0	0	0	0.00%	30.
550 K-3 Reading	31.	12,814	1,281				0	14,095	0	--	31.
Subtotal (lines 15 and 27-31)	32.	2,223,235	393,830	834,228	66,843	811,991	4,477,868	4,330,127	4,463,773	-2.99%	32.
Classroom Site Project (from page 4, line 14)	33.	299,517	22,042	29,083	0		322,100	350,642	286,396	22.43%	33.
Instructional Improvement Project (from page 5, line 5)	34.						35,000	51,530	13,982	268.55%	34.
Structured English Immersion Project (from page 6, line 14)	35.	0	0	0	0	0	0	0	0	0.00%	35.
Compensatory Instruction Project (from page 6, line 28)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Federal and State Projects (from page 9, line 30)	37.						278,700	290,898	275,947	5.42%	37.
Total (lines 32-37)	38.						5,113,668	5,023,197	5,040,098	-0.34%	38.

CHARTER SCHOOL

Career Success Schools

COUNTY

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078524000

Expenses		Salaries 6100	Employee Benefits 6200	Totals		
				Budget	Actual	
Classroom Site Project 1011 - Base Salary						
100 Regular Education						
1000 Instruction	1.	65,962	3,470	70,000	69,432	1.
2100 Support Services - Students	2.	4,706	302	0	5,008	2.
2200 Support Services - Instruction	3.			0	0	3.
Program 100 Subtotal (lines 1-3)	4.	70,668	3,772	70,000	74,440	4.
200 Special Education						
1000 Instruction	5.	15,847	1,751	0	17,598	5.
2100 Support Services - Students	6.			0	0	6.
2200 Support Services - Instruction	7.			0	0	7.
Program 200 Subtotal (lines 5-7)	8.	15,847	1,751	0	17,598	8.
Other Programs (Specify) _____						
1000 Instruction	9.			0	0	9.
2100 Support Services - Students	10.			0	0	10.
2200 Support Services - Instruction	11.			0	0	11.
Other Programs Subtotal (lines 9-11)	12.	0	0	0	0	12.
Total Expenses (lines 4, 8, and 12)	13.	86,515	5,523	70,000	92,038	13.
Classroom Site Project 1012 - Performance Pay						
100 Regular Education						
1000 Instruction	14.	111,226	8,087	120,000	119,313	14.
2100 Support Services - Students	15.	1,364	167	0	1,531	15.
2200 Support Services - Instruction	16.			0	0	16.
Program 100 Subtotal (lines 14-16)	17.	112,590	8,254	120,000	120,844	17.
200 Special Education						
1000 Instruction	18.	5,500	557	0	6,057	18.
2100 Support Services - Students	19.			0	0	19.
2200 Support Services - Instruction	20.			0	0	20.
Program 200 Subtotal (lines 18-20)	21.	5,500	557	0	6,057	21.
Other Programs (Specify) _____						
1000 Instruction	22.			0	0	22.
2100 Support Services - Students	23.			0	0	23.
2200 Support Services - Instruction	24.			0	0	24.
Other Programs Subtotal (lines 22-24)	25.	0	0	0	0	25.
Total Expenses (lines 17, 21, and 25)	26.	118,090	8,811	120,000	126,901	26.

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Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1013 - Other							
100 Regular Education							
1000 Instruction	1.					0	0
2100 Support Services - Students	2.					0	0
2200 Support Services - Instruction	3.			75		0	75
Program 100 Subtotal (lines 1-3)	4.	0	0	75	0	0	75
200 Special Education							
1000 Instruction	5.					0	0
2100 Support Services - Students	6.					0	0
2200 Support Services - Instruction	7.					0	0
Program 200 Subtotal (lines 5-7)	8.	0	0	0	0	0	0
530 Dropout Prevention Programs							
1000 Instruction	9.	94,912	7,708	29,008		132,000	131,628
Other Programs (Specify) _____							
1000 Instruction	10.					0	0
2100, 2200 Support Services - Students & Instruction	11.					0	0
Other Programs Subtotal (lines 10-11)	12.	0	0	0	0	0	0
Total Expenses (lines 4, 8, 9, and 12)	13.	94,912	7,708	29,083	0	132,000	131,703
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	14.	299,517	22,042	29,083	0	322,000	350,642

Additional Classroom Site Project Information		Classroom Site Project			
		1011 - Base Salary	1012 - Performance Pay	1013 - Other	
Beginning Project Balance	15.	58,899	37,927	1	15.
Revenues					
CSP Allocation	16.	65,851	131,702	131,702	16.
Interest Earned	17.				17.
Total Revenues (lines 16 and 17)	18.	65,851	131,702	131,702	18.
Total Available (lines 15 and 18)	19.	124,750	169,629	131,703	19.
Expenses (line 13 & p. 3, lines 13 & 26)	20.	92,038	126,901	131,703	20.
Ending Project Balance (line 19 minus line 20)	21.	32,712	42,728	0	21.

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Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.			0	0 1.
Class Size Reduction 2.			0	0 2.
Dropout Prevention Programs 3.			0	0 3.
Instructional Improvement Programs 4.	51,530		35,000	51,530 4.
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	51,530	0	35,000	51,530 5.

Additional Instructional Improvement Project Information		Actual	
Beginning Project Balance	6.	25,422	6.
Revenues	7.	30,847	7.
Total Available (lines 6 and 7)	8.	56,269	8.
Expenses (line 5 above)	9.	51,530	9.
Ending Project Balance (line 8 minus line 9)	10.	4,739	10.

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Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources	1.									1.
1500 Earnings on Investments	2.									2.
Total Revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction	4.							0	0	4.
2000 Support Services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General Administration	7.							0	0	7.
2400 School Administration	8.							0	0	8.
2500 Central Services	9.							0	0	9.
2600 Operation & Maintenance of Plant	10.							0	0	10.
2900 Other Support Services	11.							0	0	11.
Program 260 Subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation	13.							0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources	15.									15.
1500 Earnings on Investments	16.									16.
Total Revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction	18.							0	0	18.
2000 Support Services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General Administration	21.							0	0	21.
2400 School Administration	22.							0	0	22.
2500 Central Services	23.							0	0	23.
2600 Operation & Maintenance of Plant	24.							0	0	24.
2900 Other Support Services	25.							0	0	25.
Program 265 Subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation	27.							0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

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SUPPLEMENTARY INFORMATION

	July 1, 2016	June 30, 2017
A. CASH BALANCE	\$ <u>1,311,330</u>	\$ <u>1,829,364</u>

B. AUDIT SERVICES	BUDGET	ACTUAL
1. Non-Federal	21,000	20,356
2. Federal		
3. Total (lines 1 and 2)	21,000	20,356

C.	CAPITAL ACQUISITIONS	BUDGET	ACTUAL
1.	0191 Land and Land Improvements	0	0
2.	0192 Site Improvements	0	0
3.	0194 Buildings and Building Improvements	0	0
4.	0196 Equipment	10,000	143,763
5.	0198 Construction in Progress	0	0
6.	Total Capital Acquisitions (lines 1-5)	10,000	143,763

D.	INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2017	
1.	0191 Land and Land Improvements	\$ 1,352,250
2.	0192 Site Improvements	\$
3.	0194 Buildings and Building Improvements	\$ 8,145,089
4.	0196 Equipment	\$ 701,148
5.	0198 Construction in Progress	\$
6.	Total (lines 1-5)	\$ 10,198,487

E.	CURRENT EXPENSES BY CATEGORY	
1.	Classroom Instruction excluding Classroom Supplies	\$ 1,878,138
2.	Classroom Supplies	\$ 91,367
3.	Administration	\$ 943,321
4.	Support Services - Students	\$ 202,175
5.	All Other Support Services and Operations	\$ 1,908,196
6.	Total (lines 1-5)	\$ 5,023,197

F.	1. Number of Full-Time Equivalent Certified Teachers	<u>25</u>
	2. Number of Full-Time Equivalent Noncertified Teachers	<u>12</u>
	3. Number of Full-Time Equivalent Contract Teachers	<u>0</u>
	4. Number of Schools	<u>5</u>
	5. Actual Days in Session	<u>180 Elem/147 HS</u>
	6. Tuition Expense (except payments to other Arizona schools or districts)	\$ <u> </u>
	7. Tuition Expense (paid to other Arizona schools or districts)	\$ <u> </u>
	8. Textbooks (Function 1000, Object Code 6642)	\$ <u> </u>

G. **TEACHER SALARIES**
(Function 1000)

1. Regular Education
2. Special Education
3. Vocational Education
4. Other Programs
5. Cocurr. Act., Athletics, &
Other (Program 600)

Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1,006,862	482,572	13,300		
69,841				

CHARTER SCHOOL

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SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification

1. Quantitative Reasoning

2. Verbal Reasoning

3. Non-Verbal Reasoning

4. Total Duplicated Enrollment
(lines 1-3)

GRADE														
K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL	
													0	1.
													0	2.
													0	3.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8 \$ _____

9-12 \$ _____

Total \$ 0

C. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Total All Disability Classifications

2. Gifted Education

3. ELL Incremental Costs

4. ELL Compensatory Instruction

5. Remedial Education

6. Vocational and Technological Education

7. Career Education

8. Total (lines 1-7)

PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
268,770	269,449	1.
0		2.
0		3.
0		4.
0		5.
0		6.
0		7.
268,770	269,449	8.

CHARTER SCHOOL Career Success Schools

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FEDERAL AND STATE PROJECTS		BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL	
FEDERAL PROJECTS						BUDGET	ACTUAL			
1100-1130 ESEA Title I - Helping Disadvantaged Children	1.	0	162,150	327		185,000	161,823		0	1.
1140-1150 ESEA Title II - Prof. Dev. And Technology	2.	0	2,272			2,700	2,272		0	2.
1160 ESEA Title IV - 21st Century Schools	3.	0				0			0	3.
1170-1180 ESEA Title V - Promote Informed Parent Choice	4.	0				0			0	4.
1190 ESEA Title III - Limited Eng. & Immigrant Students	5.	0	9,698			11,000	9,698		0	5.
1200 ESEA Title VII - Indian Education	6.	0				0			0	6.
1210 ESEA Title VI - Flexibility and Accountability	7.	0				0			0	7.
1220 IDEA, Part B	8.	0	82,890	899		60,500	81,991		0	8.
1230 Johnson-O'Malley	9.	0				0			0	9.
1240 Workforce Investment Act	10.	0				0			0	10.
1250 AEA - Adult Education	11.	0				0			0	11.
1260-1270 Vocational Education - Basic Grants	12.	0				0			0	12.
1280 ESEA Title X - Homeless Education	13.	0				0			0	13.
1290 Medicaid Reimbursement	14.	0				0			0	14.
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0	15.
13__ Impact Aid	16.	0				0			0	16.
1310-1399 Other Federal Projects	17.	0	35,114			19,500	35,114		0	17.
Total Federal Projects (lines 1-17)	18.	0	292,124	1,226	0	278,700	290,898	0	0	18.
STATE PROJECTS										
1400 Vocational Education	19.	0				0			0	19.
1410 Early Childhood Block Grant	20.	0				0			0	20.
1420 Extended School Year - Pupils with Disabilities	21.	0				0			0	21.
1425 Adult Basic Education	22.	0				0			0	22.
1430 Chemical Abuse Prevention Programs	23.	0				0			0	23.
1435 Academic Contests	24.	0				0			0	24.
1450 Gifted Education	25.	0				0			0	25.
1460 Environmental Special Plate	26.	0				0			0	26.
1465 Charter School Stimulus Fund	27.	0				0			0	27.
1470-1499 Other State Projects	28.	0				0			0	28.
Total State Projects (lines 19-28)	29.	0	0		0	0	0	0	0	29.
Total Federal and State Projects (lines 18 and 29)	30.	0	292,124	1,226	0	278,700	290,898	0	0	30.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Projects (1000-1999)

- 1000 Instruction
 2000 Support Services
 2100 Students
 2200 Instruction
 2300 General Administration
 2400 School Administration
 2500, 2900 Central Services, Other Support Services
 2600 Operation & Maintenance of Plant
 2700 Student Transportation
 3000 Operation of Noninstructional Services
 3100 Food Service Operations
 3400 Bookstore Operations
 4000 Facilities Acquisition & Construction
 Total (lines 1-11)

Programs 100-600								
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
1.	1,619,013	238,003	21,104	91,367	20			
2.	142,365	22,191	23,582	14,037				
3.			4,127	859				
4.	218,115	35,948						
5.	557,101	98,340	7,619	10,133	16,065			
6.	77,442	12,700	49,623	415	9,720		3,207	
7.	23,728	16,970	762,808	40,890	2,139			143,763
8.	36,288	6,479	59,339	151	230			
				2,719				
9.				144	8			
10.								
11.								
12.	2,674,052	430,631	928,202	160,715	28,182	0	3,207	143,763

1. Program 700 - Adult/Continuing Education Programs
 2. Program 800 - Community College Education Programs
 3. Program 900 - Community Services Program
 4. Function 3300 - Community Services Operations (all Programs)

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
17,606	

Property Disbursements by Type

1. Land and Land Improvements
 2. Buildings
 3. Equipment
 4. Construction

All Programs
0
0
143,763
0

Debt Service

1. Interest 6850
 2. Redemption of Principal

All Programs
780,602
110,000

Cash and Investments held at June 30, 2017

1. Sinking funds	866,647
2. Bond funds	633,574
3. Other funds, except for any employee retirement funds	1,829,364

Long-term and Short-term Debt

1. Long-term Debt Outstanding, July 1, 2016	10,573,493
2. Long-term Debt issued during FY 2017	125,083
3. Long-term Debt retired during FY 2017	140,417
4. Long-term Debt Outstanding, June 30, 2017	10,558,159
5. Short-term Debt Outstanding, July 1, 2016	1,077,392
6. Short-term Debt Outstanding, June 30, 2017	736,074

Utilities and Energy Detail (Only Function 2600)

1. 6410 Utility Services	136,732
2. 6621-6626 Energy	

Technology (All Functions)

1. Technology-related supplies & purchased services	47,681
2. Technology-related hardware & software	2,357
3. Total	50,038